

February 10, 2023

Senator Montgomery  
Room 529.1

Re: Committee Substitute for Senate Bill No. 453

Committee Substitute for Senate Bill No. 453 would fix the maximum amount of compensation a volunteer firefighter may earn to \$9,939.69 per year and still be considered a volunteer firefighter.

The bill increases the per year of service benefit for volunteers to \$10.00 per month from \$7.53 per month per year of service.

Committee Substitute for Senate Bill No. 453 is a fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA